

# SHIPBOARD BALANCE FAR BELOW CLAIMS

Assets Shown to Be \$307,400,000 in First Complete Balance Sheet.

# WORK OF FOUR MONTHS

Amount on Hand \$191,500,000, Claims 200 to 300 Millions, Says Report.

**WASHINGTON, Nov. 17.** — The first complete balance sheet ever prepared to cover the business of the United States Shipping Board, according to present officials of the board, was laid before Chairman Lasker to-day. It was said to represent four months' work by numerous corps of accountants organized in July.

Total assets July 1, 1921, were shown as \$307,400,000 exclusive of unexpended appropriations and the value of the fleet and total liabilities, exclusive of pending claims, \$115,875,000. Balance on hand aggregated \$191,500,000, which will be used, it was explained, to offset partly the estimated loss to date from \$200,000,000 to \$190,000,000. Details were covered by the report follow:

**Assets**—Cash on hand, \$33,000,000; accounts receivable, \$328,540,000; accounts receivable from managing agents, \$3,360,000; operation supplies, \$10,850,000; surplus materials for sale at inventory valuation, \$35,861,000; land, structures and equipment, \$10,000,000; \$22,900,000; mortgaged receivable and securities, \$10,865,000; accounts and notes receivable from ship sales not secured by mortgage, \$13,375,000; notes receivable secured by mortgages, \$8,997,000; real estate and equipment in operation, \$3,867,000. Total assets, exclusive of unexpended appropriations, fleet of ships, continuing cases and Admiralty claims, \$307,400,000.

**Liabilities**—Accounts and vouchers payable; returns of deposit and collections, \$71,482,000; mortgages payable, assumed upon acquisition of certain properties, \$2,190,000; reserve against inventories of surplus materials and land, structures and equipment, including depreciation, \$42,287,000. Total liabilities exclusive of claims, \$115,875,000.

# NAVAL ARCHITECTS SPLIT ON NAVY PLANS

**Admiral Capps Sees Serious Effect on Shipyards.**

The twenty-ninth general meeting of the Society of Naval Architects and Marine Engineers, held at the Engineers' Society Building, 28 West Thirtieth street, produced opinions on almost every naval question except the abolition of navies.

Rear Admiral Washington L. Capps, U. S. N., retired, utilized his opening address as president of the society to say that the papers above to be read had been prepared before Secretary Hughes sent the world spinning in an opposite direction.

He clung to the naval disarmament phase of his speech long enough, however, to say that the adoption of Secretary Hughes's plan would, naturally, have most serious effect on ship building in America, inasmuch as it would mean the virtual abolition of the large shipyards—especially those plants devoting most of the time to the construction of warships.

Papers were read by Rear Admiral W. L. Rodgers, Mason S. Chace, W. A. Dobsen, W. E. Thau and Edgar D. Dickinson.

"The public was too hasty to draw fatal conclusions from the recent attacks on the ex-German battleship Ostfriesland," said Admiral Rodgers. "There was no one on board or elsewhere to resist by force the Navy Department's resolution to destroy her."

# ANDREWS BROKERAGE IN BANKRUPTCY COURT

**Matrimonial Affairs of Head of Firm Recalled.**

An involuntary petition in bankruptcy against the concern headed by Herbert Thornton Andrews, broker, of 20 Broad street, whose matrimonial maneuvers in New York, Jersey City, Connecticut and Portland, Me., were aired a few months ago, was filed yesterday by creditors. The liabilities of H. T. Andrews & Co. were placed at \$50,000 and the assets at \$5,000. Andrews created considerable public interest in his domestic affairs when it was discovered that he had taken his second wife, Esther T. Andrews, whom he had married in Connecticut, to the same house in Jersey City where his first wife was living. A short time ago Andrews was absolved in a stock transaction, in which he was accused of having stolen stocks amounting to \$20,000 belonging to Horace R. Van Vleck of Montclair.

Among the creditors named in the bankruptcy petition and the amounts they claimed were May C. Jones, \$200; Ralph H. Taylor, \$1,500, and George C. Schwartz, \$50.

# ORDINANCE TO CHECK SPEED TRUCKS COMING

**La Guardia Says Only Fire Department Will Be Exempt.**

F. H. La Guardia, President of the Board of Aldermen, announced yesterday that he will introduce at the next board meeting an amendment to the city's traffic laws to require that all motor trucks have their throttles sealed to make impossible their driving faster than the legal speed limit. Only fire department trucks would be exempt.

The ordinance, he said, will probably include mail trucks. There has been a great deal of carelessness driving of mail trucks under a mistaken idea that drivers were privileged or had a special right of way. Now that there is less rotten politics in the Post Office Department there is no reason why 25 percent of the mail trucks cannot be eliminated from the streets of New York by the use of mail tubes.

# STEPMOTHER WINS GIRL

**Justice Finch Heeds Child's Protection Against Father.**

Justice Edward R. Finch ignored blood ties in the Bronx Supreme Court yesterday when he awarded the custody of Mildred Spanier, 14, to her stepmother and separated her from her father, John Spanier of 133 Jefferson avenue, Bronx, former owner of a chain of drug stores. Spanier is said to be well to do.

Mr. Spanier, who lives at 15 Buchanan place, The Bronx, charged her husband struck her and was otherwise cruel, and was awarded a separation and custody of three other children besides Mildred. Mildred interrupted the court's proceedings at one point to protest against having to live with her father.

# Business Troubles

## PETITIONS IN BANKRUPTCY.

Petitions in bankruptcy filed yesterday in the United States District Court were:

- CLIFTON SILK MILLS, Jobbers, 414 Fourth Avenue, New York, \$100,000 assets, \$20,000. Principal creditors: Helen Wolfson, \$3,000; Melvina Toffman, \$1,000, and others.
- J. SAMUEL & CO., INC., silk, 411 Fourth Avenue—Involuntary. Liabilities, \$10,000. Principal creditors: Leo M. Weiden, \$500.
- JACK BROWNSTEIN, leather goods, 783 Madison Avenue, New York, \$100,000 assets, \$25,000. Principal creditors: David Bernstein, \$2,500, and Goodman & Weisberg, \$1,000.
- FISCHER'S EROS, furriers, 35 West Twenty-fifth street—Involuntary. Principal creditors: M. Schechter & Bro., \$1,000; Alvin Heller, \$2,000, and Joseph S. Weiss, \$5,000.
- GEORGE HIRSCHBERG, furnishings, 322 Madison Avenue, New York, \$100,000 assets, \$20,000. Principal creditors: Bertha Seiffert, \$2,000; Max Benowitz, \$2,000, and Gustave Seiffert, \$1,000.
- ARTHUR BAUM, dresses, 18 West Twenty-eighth street—Involuntary. Liabilities, \$10,000 assets, \$2,000. Principal creditors: David Bernstein, \$2,000, and Goodman & Weisberg, \$1,000.
- WIEHNER & NELSON, women's coats, 53 East Eighth street—Involuntary. Principal creditors: M. Schechter & Bro., \$1,000; Alvin Heller, \$2,000, and Joseph S. Weiss, \$5,000.
- H. ANDREW & CO., stock brokers, 20 Broad Street—Involuntary. Liabilities, \$10,000 assets, \$2,000. Principal creditors: Max G. Jones, \$300; Ralph H. Taylor, \$1,000, and George C. Schwartz, \$1,000.
- PROVIDENCE WASHINGTON INS., CO., LTD., 100 Broadway—The Water Oil Sales Corp., et al.
- REPUBLIC POLY. & TOY CORP., 717 Lexington Avenue, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- LAWRENCE SMITH, INC., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- RODNEY, HYDE & SPITERI, Inc., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- ROBERTS, Henry M. Gimbel Bros., N. Y., 100 Broadway—The Water Oil Sales Corp., et al.
- CARDOZA, INC., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SHAW, Natalie C.—Oregon Apartment, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SMITH, Anne L.—A. Nassot, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SKANDINAVIA INS. CO., LTD., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SMITH, Alfred E.—J. W. Meyer et al., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- DOUDMAN LIGHTERAGE & TRANSPORTATION CO., INC., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SUBWAY CENTRAL BUILDING CORP., and John E. Harrington, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SURETY INS. CO.—Young & Metzger, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- ZWEIGFIELD CINEMA CORP.—United States Lloews, Inc., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- WOODMAN, Wm. J.—New Jersey Co., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- WESTCHESTER FIRE INS. CO.—General & Marine, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- WEINSTEIN, Harry D.—Olkay, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- CHERTON PALEY COMPANY, 407 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- PERKINS TONGAON WINDSHIELD COMPANY, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- WEINSTEIN, Harry D.—Olkay, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- ELIORE HUNGARIAN LTD.—Liabilities, \$10,000 assets, \$2,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- ZWEIGFIELD CINEMA CORP.—United States Lloews, Inc., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- ZWEIL, Nathan G.—Gross, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- BRONX.
- COHEN, Lazarus N.—Nematzofsky, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- HARRIS, Carl C.—W. W. W. Devitt, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- WEINBERGER, Nathan A.—Guitta, 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.
- SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date given is when judgment was filed:

## MANHATTAN.

GAFUNI, Joseph—Central Syndicate Building Co., June 16, 1908.

KROTH, F. W.—Blauvelt et al., 100 Broadway, New York, June 16, 1908.

JOHN E. WHITFORD, 53 Hudson Street—Charles E. Durbin, receiver, bond, \$2,500.

JOHNSON, John C.—John C. Johnson, receiver, bond, \$1,000.

SOL WEISBERG, 19 West 18th st.—Charles Sol, receiver, bond, \$1,000.

ZWEIGFIELD CINEMA CORP.—United States Lloews, Inc., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.

EDWARD L. BRADY, 21 Audubon Avenue—Liabilities, \$4,100, assets \$8,900. Insurance policies.

JOHN H. HOVORKA, 1801 First Avenue—Liabilities, \$26,024 assets \$2,772, machinery.

ETNA FLAC. AND BANNER COMPANY, 100 Broadway—John E. Harrington, receiver, bond, \$1,000.

JOHN H. HOVORKA, 1801 First Avenue—Liabilities, \$25,576, assets \$7,707, stock in trade.

HECHT & GREENSPAN, 4 Canal street—Liabilities, \$35,000 assets \$200.

WOODMAN, Wm. J.—New Jersey Co., 100 Broadway, New York, \$100,000 assets, \$20,000. Principal creditors: J. L. Lichtenstein, \$1,000.

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